Directors Report and Audited Financial Statements For the financial year ended 31 December 2015

Registered number: 316758 Charity Number: CHY 11541

Charity Registration: No. 20031909

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Chairperson

Tom Costello

Vice Chairperson

Denise Charlton

Treasurer

Noreen Flynn

Directors

Noreen Flynn Michael Barron Denise Charlton Tom Costello Fergus Finlay

Catherine Keane (Appointed 25 May 2015) Tess Noonan (Appointed 19 March 2015)

Chief Executive & Company Secretary

Tanya Ward

Auditors

JPA Brenson Lawlor, Brenson Lawlor House,

Argyle Square, Morehamption Road,

Dublin 4.

Bankers

Bank of Ireland,

Lower Baggot Street,

Dublin 2.

Allied Irish Bank Plc, 7/12 Dame Street,

Dublin 2.

Solicitors

Shannon & O'Connor Solicitors,

26 Upper Pembroke Street,

Dublin 2.

Business address

7 Red Cow Lane,

Smithfield,

Dublin 7.

FOR YEAR ENDED 31 DECEMBER 2015

The Directors present their annual report and audited financial statements of the company for the financial year ended 31 December 2015.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of Companies Act 2014 and although not obliged to comply with the Charities SORP (FRS 102), the organisation has implemented its recommendations where relevant in these accounts. The main activities of the organisation are charitable.

The content of the director's annual report is set out in the following headings:

- Objectives and activities
- Achievements and performance
- Financial review
- Structure, Governance and Management
- Reference and Administrative details
- Exemptions from disclosures and
- Funds held as custodian trustee on behalf of others

OBJECTIVES AND ACTIVITIES

Children's Rights Alliance offer services and support for the benefit of children in Ireland regardless of race, religious belief ,gender, family status, sexual orientation, disability, social and economic status.

Main activities include:

- Promote awareness of United Nations Convention on the rights of the child.
- To provide and assist in the provision of public education relating to the rights of the child.
- To support and enhance the teaching of a children's rights perspective to relevant professionals.
- To promote the relief of poverty among children in Ireland.
- To advance the education of children within Ireland.
- To advance the study of, promote research in and organise study conferences relating to children and their rights within Ireland and throughout the world.

ACHIEVEMENTS AND PERFORMANCE

The company publishes an Annual Review outlining the successes of the Alliance under its strategic plan, aims and objectives.

FOR YEAR ENDED 31 DECEMBER 2015

FINANCIAL REVIEW

Review of financial position

The statement of financial activities, statement of comprehensive income and the balance sheet for the year ended 31st December 2015 are set out on pages 11 - 14.

Principal Funding resources

The principal funding resources for the company are currently the grants received from Atlantic Philanthropic and the Department of Community, Equality and Gaeltacht Affairs. The company also receives membership fees.

The Children's Rights Alliance has developed a sustainability strategy to enable the organisation to diversify its funding base. In 2014, the Alliance began diversifying its funding through several campaigns, donations and by delivering training. The Children's Rights Alliance continued this in 2015 and intends to build on this success in 2016.

Investment Policy

The Children's Rights Alliance retains a reserve to meet its statutory obligations. All other funds are spent in the short term. Having considered the options available, the board has decided to invest reserves that are available in the short term investment account.

Policy for holding reserves

The board has examined the company requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the company should be six months of expenditure, to meet statutory obligations.

STRUCTURE, GOVERNANCE AND MANGEMENT

Governing document

The organisation is a charitable company limited by guarantee, and not having a share capital incorporated in the Republic of Ireland under the Companies Acts 2014. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as many be required not exceeding one Euro (€1).

FOR YEAR ENDED 31 DECEMBER 2015

STRUCTURE, GOVERNANCE AND MANGEMENT (CONTINUED) Governing document (continued)

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a board of directors.

The company has been granted charitable status under section 207 and 208 of the Taxes Consolidation Act 1997, charity No. CHY 11541

Recruitment and Appointment of the Board

Unless otherwise stated the following have served as directors for the entire period following re-election at the last annual general meeting.

Noreen Flynn
Michael Barron
Denise Charlton
Tom Costello
Fergus Finlay
Catherine Keane (Appointed 25 May 2015)
Tess Noonan (Appointed 19 March 2015)

In accordance with the Articles of Association one third of the directors then in office must retire. If the number of directors is not divisible by three, then the number nearest to one-third must retire. A director who retires by rotation is eligible for re-appointment if he/she is willing to continue to act as a director.

The board is committed to achieving high standards of governance. Board members do not receive any remuneration in respect of their services to the charity. There have been no contracts or arrangements entered into during the financial year in which a board member was materially interested or which were significant in relation to the company activities.

Directors and secretary and their interests

The directors do not hold any beneficial interest in the charity.

FOR YEAR ENDED 31 DECEMBER 2015

STRUCTURE, GOVERNANCE AND MANGEMENT (CONTINUED)

Principal risks and uncertainties

The directors have identified that the key risks and uncertainties the company faces is in relation to retention of membership and the availability of funding.

The company mitigates these risks as follows:

- The company continually monitors the level of activity, prepares and monitors its budgets, targets and projections.
- The company has a policy of maintaining cash reserves of six months operational expenditure, which allows the company to meet its statutory obligations. The company has developed a strategic plan which will allow for diversification of future funding and activities.
- The company closely monitors emerging changes to regulations and legislation on an ongoing basis.

Internal control risks are minimised by the implementation of financial policies and procedures which controls the authorisation of all transactions and projects.

The company has minimal currency risk and credit risk. The company has no interest rate risk due to the fact that the company has no borrowings.

The directors are aware of the key risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that there are appropriate systems in place to address these risks.

Organisational structure

The board of Children's Rights Alliance – Republic of Ireland Limited is required to have a minimum of three members and up to a maximum of ten members who are required to meet for not less frequently than quarterly. They are responsible for the strategic direction and policy of the charity. This is in accordance with the Memo and Arts and the Governing Handbook. At present the board has seven members from a variety of professional backgrounds relevant to the work of the charity.

Financial, Audit and Risk Committee

As part of the boards plans to fulfil its objectives in this area it has constituted an audit committee to ensure, an effective review and monitoring of financial risks, reliable management and financial reporting, compliance with laws and regulations and the maintenance of an effective and efficient audit.

FOR YEAR ENDED 31 DECEMBER 2015

STRUCTURE, GOVERNANCE AND MANGEMENT (CONTINUED)

Remuneration Committee

The board has established a remuneration committee to advise the Chief Executive on remuneration policies. The Chief Executive may also bring matters of concern relating to the remuneration of other staff members as and when they deem it necessary. Pay increments are frozen in the Children's Rights Alliance. Staff salaries range from Gross €30,000 to €85,980 pro rata and the Alliance pays an employer contribution of 10% to staff PRSAs.

Chief Executive

The Chief Executive of the Alliance reports to the board of directors. They provide leadership and strategic management, developing and furthering the aims and objectives of the Alliance. The Chief Executive represents the Alliance, linking with government departments, statutory agencies, member organisations and other community and voluntary organisations.

Mission Statement

To realise the Rights of Children in Ireland through securing the full implementation of the UN Convention on the Rights of the Child.

REFERENCE AND ADMINISTRATIVE DETAILS

Name of charity

Children's Rights Alliance - Republic of Ireland Limited

Charity number

CHY 11541

Address

7 Red Cow Lane,

Smithfield,

Dublin 7.

The names of the persons who at any time during the financial year were directors of the company are as follows:

Noreen Flynn Michael Barron Denise Charlton Tom Costello Fergus Finlay

Catherine Keane (Appointed 25 May 2015) Tess Noonan (Appointed 19 March 2015) Patrick J Clarke (Resigned 28 May 2015)
Carmel Corrigan (Resigned 19 March 2015)
Paul Gilligan (Resigned 28 May 2015)
Aine Lynch (Resigned 28 May 2015)
Robert Martin (Resigned 26 November 2015)

Jackie O'Callaghan (Resigned 14 December 2015)

FOR YEAR ENDED 31 DECEMBER 2015

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)

Chief Executive and senior management to whom responsibility for the day to day management of the charity is delegated

Chief Executive

Tanya Ward

Office and Finance manager

Patricia Hoey

Names and address of professional advisors

Auditors

JPA Brenson Lawlor

Solicitors

Shannon & O'Connor Solicitors

EXEMPTION FROM DISCLOSURE

The charity has availed of no exemptions, it has disclosed all relevant information.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

The charity does not hold any funds or other assets by way of custodian arrangement.

Likely future developments

The charity plans to continue the activities outlined above in its objectives and activities in forthcoming years subject to satisfactory funding arrangements.

Events after the end of the financial year

There were no post balance sheet events which require disclosure.

Research and Development

The charity carried out research relating to its activities during the year.

Political donations

The charity did not make any political donations during the year.

Accounting Records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the charities premises, 7 Red Cow Lane, Smithfield, Dublin 7.

FOR YEAR ENDED 31 DECEMBER 2015

Statement on relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- (a) so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- (b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

In accordance with section 383(2) of the Companies Act, 2014, the auditors, JPA Brenson Lawlor, will continue in office.

Approved by the board of directors and signed on its behalf by

Noreen Flynn Director

Date: 11th April 2016

Noreen Flynn

Tom Costello

Director

FOR YEAR ENDED 31 DECEMBER 2015

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and Charities SORP (FRS 102)."The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



TO THE MEMBERS OF CHILDREN'S RIGHTS ALLIANCE – REPUBLIC OF IRELAND LIMITED

We have audited the financial statements of Children's Rights Alliance – Republic of Ireland Limited for the year ended 31 December 2015 which comprise the Statement of Financial Activities, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Cash Flows and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and Charities SORP (FRS 102). The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2015 and of its deficit for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

CHILDREN'S RIGHTS ALLIANCE – REPUBLIC OF IRELAND LIMITED (LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL) INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF CHILDREN'S RIGHTS ALLIANCE — REPUBLIC OF IRELAND LIMITED

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Emphasis of matter - Going Concern

In forming our opinion, we have considered the adequacy of the disclosures made in Note 2 to the financial statements concerning the directors' confidence in the company's ability to continue as a going concern and the availability of sufficient finance to ensure the continued operation of the charity for the foreseeable future. In view of the significance of this matter we consider it should be drawn to your attention but our opinion is not qualified in this respect.

DAN MINOR

lan Lawlor

for and on behalf of JPA Brenson Lawlor,

Chartered Accountants

Date 11th April 2016

ipa brenson lawlor

CHILDREN'S RIGHTS ALLIANCE – REPUBLIC OF IRELAND LIMITED (LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL) STATEMENT OF FINANCIAL ACTIVITIES (INCORPORTING AN INCOME AND EXPENDITURE ACCOUNT) FOR YEAR ENDED 31 DECEMBER 2015

	Unrestricted funds €	Restricted funds €	Total 2015 €	Total 2014 €
Income				
Donations and legacies				
Donations and fundraising income	181,506	5,310	186,816	165,116
Income from charitable activities				
Government grants	-	112,684	112,684	110,480
Other funding	200,000	-	200,000	474,000
Income from Investments	2,396	-	2,396	3,702
Capital reserve	-	200,000	200,000	~
Total income and endowments	383,902	317,994	701,896	753,299
Expenditure on charitable activities				
Staff Costs	302,091	112,684	414,775	464,222
Depreciation of Fixed Assets	10,026	-	10,026	2,951
Operational Costs	99,046	6,538	105,584	335,080
Total expenditure	411,163	119,222	530,385	802,253
Net (Outgoing)/Income before gains/deficits on investments	(27,261)	198,772	171,511	(48,954)

CHILDREN'S RIGHTS ALLIANCE – REPUBLIC OF IRELAND LIMITED (LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL) STATEMENT OF FINANCIAL ACTIVITIES (INCORPORTING AN INCOME AND EXPENDITURE ACCOUNT) (CONTINUED) FOR YEAR ENDED 31 DECEMBER 2015

Investment gains/(deficits)				_
(Outgoing)/Net Income for the year after gains/deficits on investments	(27,261)	198,772	171,511	(48,954)
Transfer to general funds	200,000	(200,000)	-	
Net movement in funds for the year	172,739	(1,228)	171,511	(48,954)
General fund balances brought forward at beginning of the year	423,682	4,500	428,181	477,136
General fund balances carried forward at end of the year	596,421	3,272	599,693	428,182

CHILDREN'S RIGHTS ALLIANCE – REPUBLIC OF IRELAND LIMITED (LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL) STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

	2015 €	2014 €
Surplus/(Deficit) for the financial year	171,511	(48,955)
Unrealised gains on revaluation of freehold land and buildings Deferred tax on revaluation of freehold land and buildings	-	-
Total comprehensive income	171,511	(48,955)

CHILDREN'S RIGHTS ALLIANCE – REPUBLIC OF IRELAND LIMITED (LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL) BALANCE SHEET AS AT 31 DECEMBER 2015

	Notes		2015		2014
		€	€	€	€
Fixed assets Tangible assets	9		304,853 304,853		312,957 312,957
Current Assets Debtors Cash at bank and in hand	10		29,058		12,215
			326,523 355,581		429,873 442,088
Creditors: amounts falling due within One year	11		(60,741)		(126,864)
Net current assets			<u>294,840</u>		315,224
Total assets less current liabilities			599,693		628,182
			<u>599,693</u>		<u>628,182</u>
Reserves and funds Capital grants and donations Accumulated funds – restricted Accumulated funds – general	12 17		- 3,272 <u>596,421</u>		200,000 4,500 <u>423,682</u>
			<u>599,693</u>		<u>628,182</u>

Approved by the board of directors and signed on its behalf by 11th April 2016

Noreen Flynn Director

Date 11th April 2016

Novem Flynn

Tom Costello

FOR YEAR ENDED 31 DECEMBER 2015

	210		
2015	2015	2014 €	2014 €
	(103,825)		48,376
,			
(1,921) 2,396		200,000 (310,084) 3,702	
	475		(106,382)
iivalents	(103,350)		(58,006)
nancial year	429,873		487,878
l year	326,523		429,873
	(1,921) 2,396 	(1,921) 2,396 475 (103,350) mancial year 429,873	(103,825) (1,921) 2,396 475 ——— tivalents (103,350) ——— hancial year 429,873 ———

FOR YEAR ENDED 31 DECEMBER 2015

1. General Information

These financial statements comprising the Statement of Financial Activities, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Cash Flows and the related notes 11 to 28 constitute the individual financial statements of Children's Rights Alliance – Republic of Ireland limited for the financial year ended 31 December 2015.

Children's Rights Alliance – Republic of Ireland Limited is a charity limited by guarantee, incorporated in the Republic of Ireland. The Registered Office is 7 Red Cow Lane, Smithfield, Dublin 7, which is also the principal place of business of the charity. The nature of the charities operations and its principal activities are set out in the Director's Report on pages 1 to 8.

The company transitioned from previously extant Irish GAAP and Charities SORP (2005) to Charities SORP (FRS 102) as at 1 January 2014. An explanation of how transition to Charities SORP (FRS 102) has affected the reported financial position and financial performance is given in note 19.

Statement of Compliance

The financial statements have been prepared in accordance with charity SORP (FRS 102) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the first financial statements that comply with Charities SORP (FRS 102).

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Going Concern

The charity is substantially dependent on discretionary income to cover its operating expenses and to meet its stated objectives as stated in the director's report. Such income normally takes the form of grants, fees and other funding. The company has secured commitments for most of its funding for 2016. The directors believe that income will continue at an adequate level for the foreseeable future so that the company can continue in operational existence. In these circumstances the financial statements are prepared on a going concern basis.

3. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

FOR YEAR ENDED 31 DECEMBER 2015

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and Charities SORP (FRS 102). The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Tangible fixed assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Freehold land and buildings (which are all non-specialised properties) are revalued on the basis of fair value determined from market-based evidence by appraisal undertaken by professional valuers. Revaluations are subsequently carried out with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the financial year.

Revaluation gains, are recognised in other comprehensive income and accumulated in equity unless the gain reverses a previous revaluation deficit on the same assets that was previously recognised in the income and expenditure account, in which case the gain is also recognised in the income and expenditure account.

Revaluation deficits are recognised in other comprehensive income to the extent that they reverse previous gains recognised in equity in respect of the same asset. Revaluation deficits in excess of previously accumulated gains in equity on individual assets are recognised in the income and expenditure account.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight line basis, as follows:

Freehold buildings

2% Straight line

Computer equipment

20% Straight line

Furniture & equipment

20% Straight line

FOR YEAR ENDED 31 DECEMBER 2015

3. Accounting Policies (continued) Depreciation (continued)

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the income and expenditure reserve.

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Fund Accounting

The following funds are operated by the charity:

Restricted Funds

Restricted funds are to be used for the specified purposes as laid down by the donor/grantor. Expenditure which meets this criteria is allocated to the fund.

Unrestricted Funds

General funds represents amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Directors can designate part or all, of the unrestricted funds for specific purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Incoming resources

Total incoming resources as shown in the Statement of Financial Activities is the turnover of the charity. It represents the value of fees, grants and donations receivable in the ordinary course of activities. Intangible income is not included unless it represents goods or services which would have otherwise been purchased.

Membership Fees

These are recognised in the Statement of Financial Activities of the year in which they are receivable.

Donated Services

Gifts in kind are valued at the cost that would be incurred if the company engaged the services.

Grants

Grants of a revenue nature are credited to incoming resources in the period in which they are receivable. Grants received in advance for specific future periods are carried forward as deferred income

Donations

Donations are credited to incoming resources in the period in which they are receivable. Donations received in advance for specified periods are carried forward as deferred income.

FOR YEAR ENDED 31 DECEMBER 2015

3. Accounting Policies (continued)

Capital Grants and Donations

The financial statements for the year ended 31st December 2014 departed from the Charities SORP 2005 in regard accounting for capital grants and donations. Capital Grants and Donations receivable in relation to fixed assets are taken directly to capital grants and donations in reserves.

In 2015 the directors made a decision to treat capital grants and donations receivable in line with Charities SORP (FRS102) this resulted in the grant received in 2014 released to restricted income in 2015 and treated in line with Charities SORP (FRS102) rather than be amortised to income over the estimated useful life of the related fixed asset which was 50 years in this case.

Retirement benefit costs

The company operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the income and expenditure account and payments made to the retirement benefit scheme are treated as assets or liabilities.

Financial Instruments

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

FOR YEAR ENDED 31 DECEMBER 2015

3. Accounting Policies (continued)

Judgments and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Going Concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Comparative Figures

Where necessary comparative figures have been regrouped were necessary on a basis consistent with the current year.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under section 207 and 208 of the Tax Consolidation Act 1997, Charity No CHY 11541.

2,396 200,000	3,702
200,396	3,702
	200,000

FOR YEAR ENDED 31 DECEMBER 2015

5. Surplus on ordinary activities before taxation

Surplus on ordinary activities before taxation is stated after charging/(crediting):

	2015	2014
	€	€
Depreciation of tangible assets	10,026	2,951
Audit Remuneration (including VAT)	5.525	E 000
-Audit Fees	5,535	5,228
-Non Audit services	615	615

6. Directors' remuneration and transactions

There are seven directors, none of whom receive any remuneration or expenses from the charity.

The Chief Executive's salary for the year was gross €85,980, in addition 10% of gross salary was paid as employer contribution into a pension.

7. Staff costs

The average monthly number of persons employed by the company (including executive directors) during the financial year analysed by category, was as follows:

	2015	2014
	€	€
Administration	2	3
Policy and Research	3	3
Communication and Information	2	3
	7	9

FOR YEAR ENDED 31 DECEMBER 2015

6. Staff costs (continued)

Their aggregate remuneration comprised:

2015
2014
€

Wages and salaries

Social security costs

2015
346,265
391,519
41,034

Pension Costs 33,072 31,669

414,775 464,222

All the amounts stated above were treated as an expense of the company in the financial year. No amount was capitalised into assets.

One staff member not including the Chief Executive received remuneration including 10% employer's contribution which in total was between €60,000 and €70,000 during the financial year 31 December 2015.

8. Retirement benefit information

Retirement benefit costs

201	5 2014 € €
Retirement benefit charge 33,07	2 31,669

Defined contribution scheme

The company operates a defined contribution scheme, 'Pension Scheme Fund', for its employees. The scheme is externally financed in that the assets of the scheme are held separately from those of the company in an independently administered fund.

FOR YEAR ENDED 31 DECEMBER 2015

9. Tangible fixed assets

	Freehold & leasehold premises €	Plant & machinery €	Furniture & equipment €	Total €
Current financial year				
Cost or valuation: At 1 January 2015 Additions	309,469	16,828	47,871 1,921	374,168 1,921
At 31 December 2015	309,469	16,828	49,792	376,089
<i>Depreciation:</i> At 1 January 2015 Charge for financial year	- 6,189 	15,335 1,494	45,875 2,343	61,210 10,026
At 31 December 2015	6,189	16,829	48,218	71,236
Net book value At 31 December 2015	303,280	<u>.</u>	1,574	304,853
At 1 January 2015	309,469	1,492	1,996	312,957

FOR YEAR ENDED 31 DECEMBER 2015

9. Tangible fixed assets (continued)

	Freehold & leasehold premises €	Plant & machinery €	Furniture & equipment €	Total €
Prior financial year				
Cost or valuation: At 1 January 2014 Additions	309,469 ————	16,828	47,255 616	64,083 310,085
At 31 December 2014	309,469	16,828	47,871	374,168
Depreciation: At 1 January 2014 Charge for the year	<u> </u>	13,138 2,198	45,121 754	58,259 2,952
At 31 December 2014	_	15,336	45,875	61,211
Net book value At 31 December 2014	309,469	1,492	1,996	312,957
At 1 January 2014		_	-	_

On 18 December 2014, the charity entered into a contract together with Empowering Young People in Care Limited (EPIC) to jointly purchase a property at 7 Red Cow Lane, Smithfield, Dublin 7. The total cost amounted €613,938. The purchase was completed on 28 January 2015. Atlantic Philanthropies agreed to provide €200,000, by way of a non-repayable capital grant, toward their share of the purchase price. The Board authorised the use of €109,469 from the Children's Rights Alliance's reserves towards the purchase of 7 Red Cow Lane, Smithfield. This investment was made because it would reduce the rental costs for the Children's Rights Alliance in the long-term and would provide a sustainable footing for its future growth.In addition the company advanced a loan on completion to EPIC of €50,000 on normal commercial terms, repayable over two years. The balance at 31 December 2015 is €25,559 and is held in debtors. Included in the cost of the building are donated services amounting to €5,000.

FOR YEAR ENDED 31 DECEMBER 2015

10.	Debtors		
		2015	2014
		€	€
	Trade debtors	3,980	1,360
	Bad Debt provision	(1,360)	••
	Other debtors	25,559	7,558
	Prepayments and accrued income	879	3,297
		29,058	12,215
		29,000	
11.	Creditors: amounts falling due within one year		
		2015	2014
		€	€
	Bank loans and overdrafts	1,394	942
	Pension's contributions payable	(1,665)	238
	Trade creditors	6,337	6,147
	Deferred income	31,000	29,889
	Other creditors	9,590	9,946
	Accruals	14,085	79,697
		60,741	126,859
	Included in other creditors are amounts relating to taxation, as follows:	9,590	9,946
	P.A.Y.E/P.R.S.I		

Included in deferred income for 2015 is monies received from The Community Foundation for Ireland in the amount of €25,000 and Katherine Howard Foundation for €5,000, both these amounts are in relation to the 2016 report card series. Other deferred income is from Family Law Association for €1,000.

Included in deferred income for 2014 was monies received from The Community Foundation for Ireland in the amount of €20,000 and Katherine Howard Foundation for €5,000, both these amounts are in relation to the 2015 report card series. Other deferred income related to Bar Council Fellowship €4,310 and Asylum Support Fund of €579.

FOR YEAR ENDED 31 DECEMBER 2015

12.	Capital Grants and Donations	2015 €
	Balance at 1 January 2014 Amortisation	200,000 (200,000)
	Balance at 31 December 2015	<u>-</u>

The directors made a decision in 2015 to release the full €200,000 to restricted reserves in line with the Charities SORP (FRS102). The costs had been incurred on the building in 2014 from general reserves, so a transfer was done to general funds to cover the expenditure incurred in 2014.

13. Net cash flows from operating activities

	2015 €	2014 €
Surplus/(Deficit) for the financial year Depreciation on tangible assets Investment (gains)/deficits (Increase)/decrease in debtors (Decrease)/increase in creditors due within one year	171,511 10,026 (202,395) (16,843) (66,123)	(48,954) 2,951 (3,702) 4,675 93,406
Net cash inflow/ (outflow) from operating activities	(103,825)	48,376

FOR YEAR ENDED 31 DECEMBER 2015

2015	2014
€	€
326,523	429,873
326,523	429,873
	326,523

15. Events after the end of the financial year

There were no post balance sheet events which require disclosure.

16. Membership

The Children's Rights Alliance- Republic of Ireland Limited is a company limited by guarantee and not having share capital. Every member is liable for the debts and liabilities of the company in the event of a winding up, for such amounts as may be required but not exceeding €1 each. The total number of member organisations at 31 December 2015 was 113 full time members, 1 associate member and 28 individual members. (31 December 2014:112 full time members and 24 individual members).

17. Restricted Funds	1 Jan 2015	Income	Expenditure	Transfer to General Funds	31Dec2015
	€	€	€	€	€
Project					
Training Project	2,500	-	(672)	-	1,828
Child Law Audit Project	2,000	_	(1,816)	-	184
Bar Council	-	5,310	(4,050)		1,260
Scheme to support National	-	-	-	-	-
Organisation	***	112,684	(112,684)	-	-
Capital reserve	-	200,000	-	(200,000)	-
Total	<u>4,500</u>	<u>317,994</u>	(119,222)	(200,000)	<u>3,272</u>

FOR YEAR ENDED 31 DECEMBER 2015

18. APB Ethical Standard- Provisions for smaller entities

In common with many businesses of our size and nature our auditors provide company secretarial compliance services and assist in the preparation of the statutory financials.

19. Transition to FRS 102

Reconciliation of capital and reserves	1 Jan 2015 €	31 Dec 2015 €
Capital and reserves (as previously stated)	628,186	599,693
Holiday pay accrual		
Capital and reserves (restated)	628,186	599,693
Reconciliation of income and expenditure		€
Profit for the financial year (as previously stated)		171,511
Effect of transition: Holiday pay accrual		-
Profit for the financial year (as re-stated under FRS 102)		171,511

Prior to FRS 102, the company did not make provision for holiday pay earned but not taken up before the financial year end date. FRS 102 requires this to be provided and consequently the additional holiday pay accrued for the financial year was nil as annual leave is not allowed to be carried forward.

FOR YEAR ENDED 31 DECEMBER 2015

20. Grant Disclosures

The charity received the following grants and is disclosed in line with circular 13/2014.

george _{sch}	Where relevant, the amount of capital provided and the reporting policies being used in relation to current and future instalments	SSNO Expenditure Returns submitted every 6 months, as set out in agreement	Annual report and application submitted each year.
6	The amount of the grant taken to income in the financial statement	€93,844 received in 2015	€18,840 received in 2015
()	Amount and Term of the total grant awarded	€175,958 1 July 2014 – 30 June 2016	€18,840 per annum 1 Jan to 31 December 2015
c)	Purpose for which Funds are applied	Salaries and Wages	Salaries and Wages
p)	Actual Name of each individual Grant	Scheme to Support National Organisations in the Community & Voluntary Sector [SSNO]	Social Partnership Related Funding for the Community and Voluntary Pillar
a)	Name of Grantor	Department of Environment, Community and Local Government - Pobal	2 Department of Environment, Community and Local Government

20. Grant Disclosures (Continued)

Submission of a funding report and expenditure returns in line with the original application.	Submission of a funding report.
£23,629.73 received in 2015	€57,000 received in 2015
£23,629.73 One-off payment, received in December 2015	€57,000 One-off payment, received in December 2015
a) Compilation of a children's and young person's report for presentation to the UN Committee on the Rights of the Child – in June 2015 b) To support 5 young people to represent the children of Ireland by attending the Pre-Sessional Hearing for Ireland's examination by the UNCRC in Geneva in June 2015	Wages and salaries.
The Children and Young People's Report to the UN Committee on the Rights of the Child	Supporting national policy development and implementation.
Department of Children and Youth Affairs	Department of Children and Youth Affairs
ري د	4

20, Grant Disclosures (Continued)

(B	
Employee Benefits, excluding Employer Pension Costs, for the period that fall within each band of €10,000 from €60,000 upwards	Sosts, for the Overall Figure for Total Employer Pension Contributions 60,000 [This applies even if salaries are not being funded]
We do not provide any employee benefits other than Employer Pension contributions	€33,072 – all staff

21. Approval of financial statements

The board of directors approved these financial statements and authorised them for issue on 11th April 2016.

Children's Rights Alliance- Republic of Ireland Limited
Management Information
(These pages do not form part of the statutory financial statements)

Appendix one- incoming Resources	3			
	Unrestricted	Restricted	Total	Total
	funds	funds	2015	2014
	€	€	€	€
Incoming resources				
Income resources from generated funds				
Donations and legacies				
Donations and fundraising income				
 Membership Fees 	30,220	•	30,220	27,858
 Donations in Kind 	-	-	-	5,000
- Training		5,310	5,310	3,103
- Project Funds	151,286	-	151,286	129,155
Total	181,506	5,310	186,816	165,117
Income from charitable activities				
Government grants				
 DCRAGA Scheme/SSNO 	-	93,844	93,844	76,640
 Social Partnership 	-	18,840	18,840	18,840
- Department of Children& Youth Affairs	-	-	-	15,000
Total	-	112,684	112,684	110,480
Other funding				
- Atlantic Philanthropies	200,000	-	200,000	250,000
- The AP Child Care Law Report	₩	_	-	224,000
Total	200,000	-	200,000	474,000
Income from Investments				
Interest received	2,396	**	2,396	3,702
Capital reserve	-	200,000	200,000	-
Total	2,396	<u>200,000</u>	<u>202,396</u>	3,072
Total income and endowments	383,902	<u>317,994</u>	<u>701,896</u>	<u>753,299</u>

CHILDREN'S RIGHTS ALLIANCE – REPUBLIC OF IRELAND LIMITED (LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL) Appendix two- Resources Expended- Staff Costs

	Unrestricted funds	Restricted funds	Total 2015	Total 2014
	€	€	€	€
Staff Costs Salaries	233,581	112,684	346,265	391,519
Social Insurance	35,438	-	35,438	41,034
Pension contributions	33,072	_	33,072	<u>31,669</u>
1 ension contributions	<u> </u>	_		
Total expenditure	302,091	112,684	414,775	464,222
Appendix two- Resources Expende	d- Operation	al Costs		
	Unrestricted	Restricted	Total	Total
	funds	funds	2015	2014
	€	€	€	
Operational Costs				
Fellowship	_	4,050	4,050	878
Staff Training	3,147	-	3,147	2,549
Children's Rights	-	-	-	2,078
Report Card	8,234		8,234	9,582
Rent and rates	2,064	_	2,064	28,784
Insurance	1,292	-	1,292	1,971
Light and Heat	2,964	-	2,964	-
Repairs, Maintenance & office relocation costs	8,561	-	8,561	102
Office expenses	7,432	_	7,432	1,942
Cleaning	1,347	-	1,347	2,439
UN Shadow Report	6,878	-	6,878	-
Printing, postage and stationery	2,076	2,488	7,052	5,298
Membership fees	3,111	-	3,111	4,029
Advertising	3,423		3,423	14,136
Computer running costs	4,045	•••	4,045	6,191
Children's Report	10,028	-	10,028	
Governance	1,917	-	1,917	3,344
Telephone	5,295		5,295	6,153
FLAC- Child Care Law Reporting Project	4 400	-	4 420	224,000
Travelling expenses	1,130	-	1,130	1,754 6.746
Legal and Professional	16,000	-	16,000 1,878	6,746 614
Accountancy	1,878	_	5,535	4,921
Audit fees	5,535 610		5,535 610	380
Bank charges	1,360	- -	1,360	-
Bad and doubtful debts	719	- -	71 <u>9</u>	_7,189
Sundry expenses Operational Costs	99,046	<u>6,538</u>	108,072	335,080
Operational Gosts	<u> </u>	NANA	1 2 2 1 2 1 1 1 1	

CHILDREN'S RIGHTS ALLIANCE – REPUBLIC OF IRELAND LIMITED (LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL) Appendix three- Grant disclosure

	Name of Grant	Grant Income included in Financial Statement 2015	Less 2014 Income deferred to 2015	Plus 2015 income deferred to 2016
1	Scheme to Support National Organisations in the Community & Voluntary Sector [SSNO]	€93,844.00	0	0
2	Social Partnership Related Funding for the Community and Voluntary Pillar	€18,840.00	0	0
3	The Children and Young People's Report to the UN Committee on the Rights of the Child	€23,629.73	0	0
4	Supporting national policy development and implementation.	€57,000.00	0	0